

B.COM. (HONS.): SEMESTER - V	DSE – 2A: BCH520D2A: CORPORATE TAX PLANNING
CREDITS: THEORY: 4; TUTORIAL: 2	MARKS: THEORY: 60; TUTORIAL: 30
DSE-2 (OPTION – I)	TOTAL MARKS: 90

CORPORATE TAX PLANNING

Objective: *To provide Basic knowledge of corporate tax planning and its impact on decision-making.*

CONTENTS (THEORY):

Unit - 1

(Marks: 15)

Introduction

Tax planning, tax management, tax evasion, tax avoidance; Corporate tax in India; Residential status of companies and tax incidence; Tax liability and minimum alternate tax; Tax on distributed profits

Unit - 2

(Marks: 15)

Tax Planning-1

Tax planning with reference to setting up of a new business: Locational aspect, nature of business, form of organization; Tax planning with reference to financial management decision - Capital structure, dividend including deemed dividend and bonus shares

Unit - 3

(Marks: 15)

Tax Planning-2

Tax planning with reference to specific management decisions - Make or buy; own or lease; repair or replace. Tax planning with reference to employees' remuneration. Tax planning with reference to receipt of insurance compensation. Tax planning with reference to distribution of assets at the time of liquidation.

Unit - 4

(Marks: 15)

Special provisions relating to non-residents

Double taxation relief; Provisions regulating transfer pricing; Advance rulings; Advance pricing agreement

TUTORIAL Unit – 5 and Unit – 6

(Marks: 30)

*Concerned Teacher to identify Case Study based on Syllabi of Unit – 1 to Unit – 4 and presentation thereof
Assignments based on field survey/Quiz Programs/ classroom presentations/seminars/Group Discussions.*

Suggested Readings:

1. *Vinod K. Singhania and Monica Singhania, Corporate Tax Planning. Taxmann Publications Pvt. Ltd., New Delhi.*
2. *Girish Ahuja and Ravi Gupta. Corporate Tax Planning and Management. Bharat Law House, Delhi.*
3. *Shuklendra Acharya and M.G. Gurha. Tax Planning under Direct Taxes. Modern Law Publication, Allahabad.*
4. *D.P. Mittal, Law of Transfer Pricing. Taxmann Publications Pvt. Ltd., New Delhi.*
5. *IAS – 12 and AS – 22.*
6. *T.P. Ghosh, IFRS, Taxmann Publications Pvt. Ltd. New Delhi.*

Journals:

1. *Income Tax Reports, Company Law Institute of India Pvt. Ltd., Chennai.*
2. *Taxman, Taxman Allied Services Pvt. Ltd., New Delhi.*
3. *Current Tax Reporter, Current Tax Reporter, Jodhpur.*

Note: *Latest edition of text books may be used*

B.COM. (HONS.): SEMESTER - V	DSE – 2B: BCH520D2B: MANAGEMENT ACCOUNTING
CREDITS: THEORY: 4; TUTORIAL: 2	MARKS: THEORY: 60; TUTORIAL: 30
DSE-2 (OPTION – II)	TOTAL MARKS: 90

MANAGEMENT ACCOUNTING

Objective: To impart the students, knowledge about the use of financial, cost and other data for the purpose of managerial planning, control and decision making.

CONTENTS (THEORY):

Unit – 1

(Marks: 15)

Introduction(6 Lectures) Meaning, Objectives, Nature and Scope of management accounting, Difference between cost accounting and management accounting, Cost control and Cost reduction, Cost management.

Unit – 2

(Marks: 15)

Budgetary Control

Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control, objectives, merits, and limitations. Budget administration. Functional budgets. Fixed and flexible budgets. Zero base budgeting. Programme and performance budgeting.

Unit – 3

(Marks: 15)

Standard Costing

Standard Costing and Variance Analysis: Meaning of standard cost and standard costing, advantages, limitations and applications. Variance Analysis – material, labour, overheads and sales variances. Disposition of Variances, Control Ratios.

Unit – 4

(Marks: 15)

Marginal Costing

Absorption versus Variable Costing: Distinctive features and income determination. Cost- Volume-Profit Analysis, Profit/Volume ratio. Break-even analysis-algebraic and graphic methods. Angle of incidence, margin of safety, Key factor,

Decision Making

Decision making situations – profitable product mix, Acceptance or Rejection of special/ export offers, Make or buy, Addition or Elimination of a product line, sell or process further, operate or shut down.

TUTORIAL Unit – 5 and Unit – 6

(Marks: 30)

Preparation of budget on any functional area of an organization viz: Production, Sales, Cash etc.

Submission of report and Presentation of the budget in the class room by each individual student. The concerned teacher shall evaluate each student individually based on the performance.

Suggested Reading:

1. Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg. **Introduction to Management Accounting**, Pearson Education.
2. Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young. *Management Accounting*. Dorling Kindersley (India) Pvt. Ltd.
3. Ronald W. Hilton and David E. Platt. *Managerial Accounting: Creating Value in a Global Business Environment*, Mc Graw Hill Education.
4. Singh, Surender. *Management Accounting*, Scholar Tech Press, New Delhi.
5. Goel, Rajiv, *Management Accounting*. International Book House,
6. Arora, M.N. *Management Accounting*. Vikas Publishing House, New Delhi.
7. Maheshwari, S.N. and S.N. Mittal. *Management Accounting*. Shree Mahavir Book Depot, New Delhi.
8. Singh, S. K. and Gupta Lovleen. *Management Accounting – Theory and Practice*. Pinnacle Publishing House.
9. Khan, M.Y. and Jain, P.K. *Management Accounting*. McGraw Hill Education
10. H.V. Jhamb, *Fundamentals of Management Accounting*, Ane Books Pvt. Ltd.

Note: Latest edition of text books may be used.

B.COM. (HONS.): SEMESTER - V	DSE – 2C: BCH520D2C: FINANCIAL MARKETS
CREDITS: THEORY: 4; TUTORIAL: 2	MARKS: THEORY: 60; TUTORIAL: 30
DSE-2 (OPTION – III)	TOTAL MARKS: 90

FINANCIAL MARKETS

Objective: *To provide the student a basic knowledge of financial markets and institutions and to familiarize them with major financial services in India.*

CONTENTS (THEORY):

Unit - 1 (Marks: 15)

Introduction

Financial System and its Components – financial markets and institutions; Financial intermediation; Flow of funds matrix; Financial system and economic development; An overview of Indian financial system

Unit - 2 (Marks: 15)

Financial Markets

Money market – functions, organisation and instruments. Role of central bank in money market; Indian money market – An overview, Capital Markets – functions, organisation and instruments. Indian debt market; Indian equity market – primary and secondary markets; Role of stock exchanges in India

Unit - 3 (Marks: 15)

Financial Institutions

Commercial banking – introduction, its role in project finance and working capital finance; Development Financial institutions (DFIs) – An overview and role in Indian economy; Life and non-life insurance companies in India; Mutual Funds – Introduction and their role in capital market development. Non-banking financial companies (NBFCs).

Unit - 4 (Marks: 15)

Financial Services

Overview of financial services industry: Merchant banking – pre and post issue management, underwriting. Regulatory framework relating to merchant banking in India

TUTORIAL Unit – 5 and Unit – 6 (Marks: 30)

Presentation and Submission of report on the basis of Case Study of leading Financial Market Scams (E.g., Harshad Mehta, Ketan Parekh, Satyam scam or any foreign case of Financial or banking scam etc.).

Evaluation: Students shall be evaluated on the basis of report of the selected case.

Suggested Readings:

1. *L M Bhole, and Jitendra Mahakud. Financial Institution and Markets, McGraw-Hill Education*
2. *Khan, M.Y. Indian Financial System, McGraw-Hill Education.*
3. *Dhanekar. Pricing of Securities. New Delhi: Bharat Publishing House.*
4. *Prasanna, Chandra. Financial Management: Theory and Practice. McGraw-Hill Education.*
5. *Clifford Gomez, Financial Markets, Institutions and Financial Services, PHI Learning*
6. *MY Khan and PK Jain. Financial Services. McGraw Hill Education.*
7. *Singh, J.K. Venture Capital Financing in India. Dhanpat Rai and Company, New Delhi.*
8. *Annual Reports of Major Financial Institutions in India.*

Note: *Latest edition of text books may be used.*