

<b>B.COM. (HONS.): SEMESTER - VI</b>	<b>CORE – 13: BCH620C1: AUDITING &amp; CORPORATE GOVERNANCE</b>
<b>CREDITS: THEORY: 4; TUTORIAL: 2</b>	<b>MARKS: THEORY: 60; TUTORIAL: 30</b>
	<b>TOTAL MARKS: 90</b>

## **AUDITING & CORPORATE GOVERNANCE**

**Objective:** *To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles of Corporate Governance and Corporate Social Responsibility.*

### **CONTENTS (THEORY):**

#### **Unit – 1 (Marks: 15)**

##### **Auditing**

Meaning, Objectives, Auditing Standards; Classification of Audit; Audit Planning, Internal Control – Internal Check and Internal Audit; Audit Procedure – Vouching and verification of Assets & Liabilities.

#### **Unit - 2 (Marks: 15)**

##### **Audit of Companies**

Audit of Limited Companies: Company Auditor- Qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration, Rights and Duties; Auditor's Report- Contents and Types. Liabilities of Statutory Auditors under the Companies Act 2013

#### **Unit - 3 (Marks: 15)**

##### **Special Areas of Audit**

Features of Cost audit, Tax audit, and Management audit;

Recent Trends in Auditing: Basic considerations of audit in EDP Environment; Computer aided audit techniques and tools

#### **Unit - 4 (Marks: 15)**

##### **Corporate Governance and CSR**

Conceptual framework of Corporate Governance: Theories & Models, Broad Committees; Corporate Governance Reforms; Codes & Standards on Corporate Governance;

Concept of CSR; Strategic Planning and Corporate Social Responsibility; CSR and Business Ethics, CSR and Corporate Governance; CSR provisions under the Companies Act 2013; CSR Committee; Standards on CSR

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#### **TUTORIAL Unit – 5 and Unit – 6 (Marks: 30)**

I. *The students in groups (each group comprising of maximum of three students) shall be required to design the audit program/chalk out the internal check system of selected commercial/industrial concerns.*

*OR*

II. *Study of major Corporate Scandals in India and Abroad. Students, at the instructions of the concerned teacher, to opt at least one case and submit an assignment and make a presentation on the case opted.*

#### **Suggested Readings:**

1. *Ravinder Kumar and Virender Sharma, Auditing Principles and Practice, PHI Learning.*
2. *Aruna Jha, Auditing. Taxmann Publication.*
3. *K. Singh, and Gupta Lovleen. Auditing Theory and Practice. Galgotia Publishing Company.*
4. *Anil Kumar, Corporate Governance: Theory and Practice, Indian Book House, New Delhi*
5. *MC Kuchhal, Modern Indian Company Law, Shri Mahaveer Book Depot. (Publishers). (Relevant Chapters).*
6. *KV Bhanumurthy and Usha Krishna, Politics, Ethics and Social Responsibility of Business, Pearson Education.*
7. *Erik Banks, Corporate Governance: Financial Responsibility, Controls and Ethics, Palgrave Macmillan.*
8. *N Balasubramanian; A Casebook on Corporate Governance and Stewardship, McGraw Hill Education.*
9. *B.N. Ghosh, Business Ethics and Corporate Governance, McGraw Hill Education.*
10. *S K Mandal, Ethics in Business and Corporate Governance, McGraw Hill Education.*
11. *Bob Tricker, Corporate Governance-Principles, Policies, and Practice (Indian Edition), Oxford University Press.*
12. *Christine Mallin, Corporate Governance (Indian Edition), Oxford University Press.*
13. *Relevant Publications of ICAI on Auditing (CARO).*
14. *Sharma, J.P., Corporate Governance, Business Ethics, and CSR, Ane Books Pvt Ltd, New Delhi.*

**Note:** *Latest edition of text books may be used.*