

BBA HONOURS 6th SEMESTER
DISCIPLINE SPECIFIC COURSE – I (CORE-14)

BBA620C2: BUSINESS LAWS

CREDITS: THEORY: 04; TUTORIAL: 02
MAX. MARKS: THEORY: 60; TUTORIAL: 30
MIN. MARKS: THEORY: 60; TUTORIAL: 30

***COURSE OBJECTIVE:** To gain knowledge of the branches of law which relate to business transactions, certain corporate bodies and related matters. To understand the applications of these laws to practical commercial situations.*

A. COURSE CONTENTS (THEORY) (4 CREDITS) (60 marks)

UNIT I

The Indian Contract Act 1872: Meaning and Essentials of contract; Kinds of contract- Based on Validity, Formation & Performance, Void agreements, Performance of Contracts, discharge of contracts, breach of contracts and quasi contract, Special contract: contract of indemnity and guarantee, bailment, pledge and agency.

UNIT II

Sale of Goods Act 1930: Sale and Agreement to sell implied conditions and warranties, sale by non-owners, rights of unpaid seller. Negotiable Instruments Act 1881: Meaning of negotiable instruments, types of negotiable instruments- promissory note, bill of exchange, cheque.

UNIT III

The Companies Act 2013: Meaning and types, Incorporation, Memorandum & Articles of association, Prospectus, Issue of shares and bonus shares, rights issue, sweat equity, role of directors, The Limited Liability Partnership Act 2008: Meaning and nature of limited partnership, extent and limitation of liability.

UNIT IV

Consumer protection Act 1986: Objectives and machinery for Consumer protection, defects and deficiency removal, rights of consumers. The Right to Information Act 2005: salient features and coverage of the act, definition of terms- information, right, record, public authority; obligations of public authorities, requesting information and functions of PIO.

B. COURSE CONTENTS - TUTORIAL (2 CREDITS) (30 marks)

- **Case Study: At least one case situation to be discussed from each unit.**
- **Seminar/Presentation/Practical/Project Work/ Assignment based on case component / Theory component (Hard Copies to be submitted as well).**

SUGGESTED READINGS:

1. M. C. Kucchal: Business Law/Mercantile Law, Vikas Publishing .House (P) Ltd.
2. M. C. Kucchal, & Vivek Kucchal: Business Legislation for Management, Vikas Publishing House (P) Ltd.
3. Dr. G. K. Kapoor & Sanjay Dhamija: Company Law and Practice-A comprehensive textbook on Companies Act 2013, latest edition, Taxmann.
4. Avtar Singh: Principle of Mercantile Law, Eastern Book Company
5. 5.Maheshwari & Maheshwari: Principle of Mercantile Law, National Publishing Trust
6. Manuel G Velasquez: Business ethics-concepts and cases, Pearson.
7. Bhanumurthy K.V: Ethics and Social Responsibility of Business, Pearson Education India.