

BA (HONS) ECONOMICS
6th SEMESTER
DISCIPLINE SPECIFIC COURSE-I (CORE-13)

ECH620C1: INDIAN ECONOMY-I

CREDITS: THEORY: 4, TUTORIAL: 2
MAX. MARKS: THEORY: 60, TUTORIAL: 30

THEORY (4 CREDITS; 60 HOURS)

Course Description: This is a core course of 06 credits (04 units of 01 credit each and tutorials of 2 credits).

Course Objectives: This course aims at giving students a reasonable introduction to Indian economy. The course will concentrate on both the achievements and the issues of the economy. The course aims at providing a background to the various undergoing transformations in the Indian Economy.

Course Outcomes: At the end of the course, a student should be able to understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress and well-being.

Unit I: Indian Economy- An Introduction (15 Hours)

The background- main features of Indian economy; Demographic trends and issues: education and health; Endowment of natural resources- land, water, forest and energy with emphasis on recent policies in these areas; Occupational distribution and rural urban migration; Population Policy.

Unit II: Major Issues- their Dimensions and Categories (15 Hours)

Poverty- extent and incidence; Unemployment – types, causes and consequences; Population pressure-economic effects; Inequality- extent, consequences and remedies; Regional inequality- extent, consequences and remedies; Inflation in India (WPI, CPI, CPI-IW, CPI-AL); trends in Inflation.

Unit III: National Income Measurement and Analysis (15 Hours)

National income and per capita income – Trends; sectoral and regional distribution (after Independence); Measurement & Estimates of national income in India – CSO estimates of GDP; Theories of Structural Transformation; structural transformation in India.

Unit IV: Economic Planning in India (15 Hours)

Development Planning in India; An analysis of Five Year Plans – broad objectives, targets and achievements; Decentralized planning- 73rd and 74th constitutional amendments; A critique of Indian Economic planning.

Tutorials (2 credits)

- Databases of Indian Economy
- Panchayat Raj
- Methodology of CSO estimates
- Niti Ayog

Basic Readings

1. Dutt & Mahajan. India Economy, S. Chand & Company Ltd., 68 Edition
2. Government of India. Economic Survey (Relevant Issue).
3. Kapila, Uma. Indian Economy since Independence Academic foundation, New Delhi, 2020.
4. Misra & Puri. Indian Economy, Himalaya Publishing House, 30th Edition.
5. Dreze, J., Sen, A. (2013). *India: An uncertain glory*. Allen Lane.
6. Joshi, V. (2016). *India's long road: The search for prosperity*. Allen Lane.

**Additional Readings are available with the concerned teacher.*