

## Syllabus for BA with Economics under (CBCS) effective from Academic Session 2020

### *A: Discipline Specific Core Courses (DSC) and Discipline Specific Electives (DSE)*

SEMESTER	COURSE CODE	TYPE OF COURSE	TITLE OF COURSE	CREDITS			
				THEORY	PRACTICAL	TUTORIALS	TOTAL
I	ECO-120C	Discipline Specific Core Course	Principles of Microeconomics-I	4	0	2	6
II	ECO-220C	- Do -	Principles of Microeconomics-II	4	0	2	6
III	ECO-320C	- Do -	Principles of Macroeconomics-I	4	0	2	6
IV	ECO-420C	- Do -	Principles of Macroeconomics II	4	0	2	6
V	ECO-520DA	Discipline Specific Elective	Development Economics	4	0	2	6
	ECO-520DB	- Do -	Money and Banking	4	0	2	6
VI	ECO-620DA	- Do -	Public Finance and International Trade	4	0	2	6
	ECO-620DB	- Do -	Economic Development and Policy in India	4	0	2	6

### *B: Generic Elective (GE)*

SEMESTER	COURSE CODE	TYPE OF COURSE	TITLE OF COURSE	CREDITS			
				THEORY	PRACTICAL	TUTORIALS	TOTAL
V	MIC-520G	Generic Elective	Microeconomics	4	0	2	6
VI	MAC-620G	-do-	Macroeconomics	4	0	2	6

**Note:** C Stands for Core Course; D for Discipline Specific Elective; S for Skill Enhancement Courses and G for Generic Elective Course

### IMPORTANT INSTRUCTIONS

1. Course Credit Weight age for the **DSC, DSE** and **GE** Courses is 48 with 4 + 2 (4 Credits for Theory (Lectures) & 2 Credits for Tutorial (Term Paper/ MCQs) and whereas for **SEC** is 16 with 2+2 (2 Credits for Theory and 2 Credits for Tutorial) SEC's will be introduced from 3<sup>rd</sup> to 6<sup>th</sup> Semester. In 3<sup>rd</sup> Semester Disaster Management will be a compulsory SEC with a uniform course content prepared by Department of Disaster Management, University of Kashmir.
2. In view of the revised Question Paper Pattern **Maximum Time Allowed** in the Examination will be as under: For a **4/6 Credit Course** for **even Semester End OMR based Examination** with 60 MCQs shall be One Hour and for a **2 Credit Course** for **even Semester End OMR Based examination with 30 MCQs** shall be half an Hour and for Odd Semester End descriptive type Examination shall be Two Hours and One Hour for 4/6 Credit Paper and 2 Credit Papers respectively.
3. Maximum Marks in a paper shall be @ 15 marks per Credit and minimum shall be 40% of Maximum Marks in a Paper.
4. All colleges will have to adopt a uniform pattern of examination for tutorials. Course content to be covered under Tutorials shall carry 30 Marks. Students will have to submit a Term Paper on 03 topics of tutorials, (to be assigned by concerned teacher) in each course and appear in Multiple Choice Questions (MCQ's) based Internal Assessment test of full course content of tutorials in the middle of each Semester. Term Paper will carry 12 Marks (**04 marks for each topic, 3x4=12**) and MCQ's will carry 18Marks (**03 MCQs from each topic, 6x3= 18**). Both the components of internal assessment will be evaluated by the concerned teacher and Head of the Department, wherever available. The awards of the tutorials must be submitted to Controller Examinations University of Kashmir, at least one month before the commencement of each semester's end term examination.

**BACHELOR OF ARTS**  
**1<sup>st</sup> SEMESTER**  
**DISCIPLINE SPECIFIC COURSE – 1 (CORE - 1)**

**EC120: ECONOMICS: PRINCIPLES OF MICROECONOMICS-I**

Theory: 4 Credits; Tutorial: 2 Credits

Max Marks- 60; Max Marks- 30

Min Marks- 24; Min Marks- 12

**Course Description**

*This course intends to acquaint the students with the basic principles in Microeconomic theory and illustrations with applications.*

**Unit I: Conceptual Framework**

**(15 Hours)**

Nature and scope of Economics; Scarcity and Choice; Opportunity Cost; Demand: Law of demand, Determinants of Demand, Shifts in demand & Movements along the Demand Curve; Market Demand; Supply: Law of Supply; Determinants of Supply; Shifts in Supply Curve versus Movements along the Supply Curve; Market Supply; Market Equilibrium; Elasticity of Demand; Price, Income and Cross Elasticities; Degrees of Price Elasticity.

**Unit II: Consumer Theory**

**(15 Hours)**

Utility- Concept, Cardinal Utility-measurement, Total and marginal utility; Diminishing Marginal Utility; Consumer's equilibrium; Ordinal Utility- Assumptions; Indifference Curves; Marginal Rate of Substitution; Properties of Indifference curves ; Budget Constraint; Consumer's Equilibrium.

**Unit III: Production Theory**

**(15 Hours)**

Production function; Law of Variable Proportions, Economies and Diseconomies of Scale; Returns to Scale, Isoquant- Types and properties; Iso-cost lines; Producer's Equilibrium- output maximization and cost minimization.

**Unit IV: Costs and Revenue**

**(15 Hours)**

Cost- Concept and types; Short run and Long run costs; Traditional and Modern theory of costs Revenue– Concept and types; Revenue Curves under Perfect and Imperfect (Monopoly) markets; Equilibrium of a firm using total revenue and total cost approach,; marginal revenue and marginal cost approach.

**TUTORIALS: (2 Credits, 30 Hours)**

- (i) Applications of Demand and Supply: Consumer surplus; Producers surplus.
- (ii) Determinants of Price Elasticity.
- (iii) Derivation of Demand Curve through Cardinal and Ordinal approaches.
- (iv) Objectives of firm: Revenue Maximization, Profit Maximization.
- (v) Relationship between Total Cost, Average Cost and Marginal Cost.
- (vi) Relationship between Total Revenue, Average Revenue and Marginal Revenue.

**Basic Readings:**

1. A. Koutsoyiannis (2006), Modern Microeconomics, Macmillan Press Ltd; 7th Edition.
2. Nicholson, Walter, and Christopher M. Snyder (2012). Microeconomic theory: Basic principles and extensions. Nelson Education.
3. D. N. Dwivedi (2005), Microeconomics; Tata McGraw Hill ,New Delhi
4. H. L. Ahuja (2016), Principles of Microeconomic based on UGC model curriculum; S. Chand; 22th Edition.
5. Case, Karl E. & Ray C. Fair, Sharon M Oster(2014), *Principles of Microeconomics*, Pearson Education, Inc., 11<sup>th</sup> Edition.

**Additional Readings:**

Additional reading list to be suggested by the concerned teacher.